

Small Business Loan Application

Applicant Name: _____

Disclosures

Is the Business in the process of a sale or change of ownership? <input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No	Is the Business involved in any pending litigation or subject to outstanding judgments? <input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No
Is the Business contingently liable as a guarantor on any other obligations? <input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No	Are any of the Business' tax returns being contested or audited? <input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No
Has the Business ever declared bankruptcy? <input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No	Does the Business have any international subsidiaries/affiliates, customers or suppliers? <input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No
Has the Business incurred a loss in the last 3 years? <input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No	Is the Business involved with any type of gambling activity? <input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No
Is the Business delinquent on any debt including loans, payables, or taxes? <input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No	Is this an Internet based business? <input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No

Does the Business provide or have on their premises any of the following Money Services (please check all that apply and indicate issuer under Explanation);
 ATM Check Cashing Funds Transfer Money Orders Prepaid / Stored / Gift Cards Travelers Checks

Explanation(s):

Applicant Notices

USA Patriot Act: In accordance with Section 326 of the USA Patriot Act, all persons and business entities are subject to identity verification requirements. If you request to open an account (any formal banking relationship, including deposits, loans, safe deposits, trusts, etc.), the Bank will request documentary verification on your identity and will perform appropriate background checks in compliance with the Act.

Right to Request Specific Reasons for Credit Denial Given at the Time of Application: If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Lakeland Bank Administrative Center, Commercial Loan Department, 250 Oak Ridge Road, Oak Ridge, New Jersey, 07438-8906 within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

Equal Credit Opportunity Act: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is: FDIC Consumer Response Center, 1100 Walnut Street, Box # 11, Kansas City, Missouri 64106.

Notice of Right to Copy of an Appraisal: If your application is secured by a first lien on a 1-4 family dwelling: We may order an appraisal or written valuation to determine the property's value and charge you for this appraisal or written valuation. We will promptly give you a copy of any appraisal or written valuation, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

Applicant Acknowledgment, Certification and Authorization

This information and the information provided on all accompanying financial statements and schedules is provided for the purpose of obtaining credit for the Applicant(s) or for the purpose of Applicant(s) guaranteeing credit for others. Applicant(s) acknowledge that representations made in this statement will be relied on by Creditor in its decision to grant such credit. This statement is true and correct and accurately represents the financial condition of the Applicant(s) on the date given below. Creditor is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the Applicant(s). The undersigned authorize any person, entity or consumer reporting agency to give you any information it may have on the undersigned. Applicants will promptly notify the Creditor of any subsequent changes which would materially affect the accuracy of this statement. Applicant(s) are aware that any knowing or willful false statements regarding the value of the above property for purposes of influencing the actions of Creditor can be a violation of federal law, and may result in a fine or imprisonment or both. Applicant(s) have received a copy of the Equal Credit Opportunity Notice.

Signature(s)

As an authorized agent for the Applicant, I/we confirm that I/we have read fully and understand this Application and its Notices, Acknowledgements, Certifications and Authorizations and concur with all.

Signature: _____ Date: _____
 Title

Signature: _____ Date: _____
 Title

Signature: _____ Date: _____
 Title

Signature: _____ Date: _____
 Title

Equal Housing, Equal Opportunity Lender, Member FDIC

Personal Information

Co-Applicant Definition: If two Owners / Guarantors own joint assets and share joint liabilities (i.e. you and your spouse), you need only fill out one Personal Financial Statement,

Applicant Name:				Co-Applicant Name:			
Home Address (Street/City/State/Zip): <input type="checkbox"/> Own <input type="checkbox"/> Rent				Home Address (Street/City/State/Zip): <input type="checkbox"/> Own <input type="checkbox"/> Rent			
Home Phone No.	Social Security No.	Date of Birth:		Home Phone No.	Social Security No.	Date of Birth:	
Mobile Phone No.	Email Address:	U.S. Citizen?		Mobile Phone No.	Email Address:	U.S. Citizen?	
Employer:				Employer:			
Address of Employer (Street/City/State/Zip):				Address of Employer (Street/City/State/Zip):			
Business Phone No.	No. of years with employer?	Title / Position:		Business Phone No.	No. of Years with Employer?	Title / Position:	
Name of previous employer & position (if with current employer less than 3 yrs)			No. of Yrs	Name of previous employer & position (if with current employer less than 3 yrs)			No. of Yrs

Important: Check here and initial if you intend to apply for credit jointly. Applicant initials _____ Co-Applicant initials _____

Balance Sheet

ASSETS	Amount (\$)	LIABILITIES	AMOUNT (\$)
Cash on Hand and at Banks	\$	Loans Outstanding to this Bank	\$
Listed and Government Securities (Schedule A)		Loans Outstanding to Other Banks/Financial Institutions	
Unlisted Securities (Schedule A)		Accounts Payable (Including Credit Cards)	
Retirement Accts (IRA, 401K, Profit-Sharing & Other Vested Accts)		Real Estate Loans – Primary Residence (Schedule B)	
Primary Residence (Schedule B)		Real Estate Loans – Investment Property (Schedule B)	
Real Estate Investments (Schedule B)		Auto Loans / Leases	
Business Interests		Education Loans	
Net Cash Surrender Value of Life Insurance (Schedule C)		Life Insurance Loans (Schedule C)	
Personal Property (Including Automobiles)		Margin or Retirement Account Loans	
Other Assets		Other Debt	
		Total Liabilities	\$
		Net Worth (Total Assets – Total Liabilities)	\$
Total Assets	\$	Total Liabilities + Net Worth	\$

Income & Expense Statement

Annual Income*	Amount	Amount	Annual Expenses**	Amount	Amount
Salary	\$	\$	Rental Payments	\$	\$
Bonus and Commissions			Co-Op or Condo Maintenance		
Dividends			Alimony, Child Support, Maintenance		
Real Estate Income			Tuition		
Other Income (List)			Other Expenses (List)		
Total Income	\$	\$	Total Expenses		

*You need not disclose alimony, child support or separate maintenance income unless you wish the Bank to consider them in a credit decision. **Expenses are not representative of total annual expenses. They are for additional information only.

Contingent Liabilities & Disclosures	Applicant	Co Applicant
Are you a guarantor, co-maker or endorser for any debt of an Individual, corporation or partnership?	<input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No	<input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No
Is any of your personal debt being paid by the business?	<input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No	<input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No
Are you involved in any pending litigation or subject to outstanding judgments?	<input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No	<input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No
Have you ever filed for Bankruptcy?	<input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No	<input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No
Are you delinquent on any debt, including loans, credit cards, income tax or real estate tax obligations?	<input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No	<input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No
Are any tax returns being contested or audited?	<input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No	<input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No
Do you have any other contingent liabilities (leases, letters of credit, surety bonds, etc.) or are you obligated to pay alimony and/or child support?	<input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No	<input type="checkbox"/> Yes (explain below) <input type="checkbox"/> No
Explanation(s): <i>(Attach additional sheets if necessary)</i>		

Schedule A: U.S. Government, Listed and Unlisted Securities <i>(Attach additional sheets if necessary)</i>			
Description & Type	Legal Owner	No. Shares or Face	Market Value

Schedule B: Primary Residence & Real Estate Investments <i>(Attach additional sheets if necessary)</i>								
Property Address	Legal Owner	Purchase		Market Value	Loan Balance	Rate	Maturity	Monthly
		Year	Price					

Schedule C: Life Insurance <i>(Attach additional sheets if necessary)</i>					
Insurance Company	Face Amount	Beneficiary	Cash Surrender	Amount	Owner

Representations and Warranties	
<p>The information contained in this statement is provided to induce you to extend or to continue the extension of credit to the undersigned or to others upon the guarantee of the undersigned. The undersigned acknowledge and understand you are relying on the information provided herein in deciding to grant or continue credit or to accept a guarantee thereof. Each of the undersigned represents, warrants and certifies the information provided herein is true, correct and complete. Each of the undersigned agrees to notify you immediately and in writing of any change in name, address or employment and of any material adverse change (1) in any of the information contained in this statement or (2) in any financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform his/her (or their) obligations to you. In the absence of such notice or a new and full written statement, this should be considered as a continuing statement and substantially correct. If the undersigned fail to notify you as required above, or if any of the information herein should prove to be inaccurate or incomplete in any material respect, you may declare the indebtedness of the undersigned or the indebtedness guaranteed by the undersigned, as the case may be, immediately due and payable. You are authorized to make all inquiries you deem necessary to verify the accuracy or the information contained herein and to determine the credit-worthiness of the undersigned. The undersigned authorize any person, consumer reporting agency or entity to give you any information it may have on the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned. As long as any obligation or guarantee of the undersigned to you is outstanding, the undersigned shall supply annually an updated financial statement. This personal financial statement and any other financial or other information the undersigned give you shall be your property.</p>	
Applicant's Signature: _____	Date: _____
Co-Applicant's Signature: _____	Date: _____
Co-applicant signs, if you are requesting to apply jointly, be sure you checked and both initialed under Personal Information	